

November 1st, 2020 To: All Waterstone Customers From: Chris Kuran, President Reference: 2021 Price Adjustments

Dear Valued Waterstone Partner,

We hope you, your employees and families are well and staying healthy. This has certainly been a trying year for everyone as we have faced new challenges, but we want to congratulate you for your hard work to keep your businesses moving forward and your readiness to regain stronger days ahead. Waterstone Faucets is working hard to keep our wonderful partnership with you alive by keeping our American made products available and our production lines running at full tilt this year.

We are thrilled to introduce new products in 2021 starting with new industrial kitchen hardware, which match our Industrial Pulldown faucets. We are also excited to share our newest pulldown – the Fulton PLP series. From your success with our split finish faucets, we have also developed more split finish designs that will be available at lower price points!

The new year comes with many additional costs as all of our supporting vendors struggle to get their businesses back and online. In order to cover these new costs, Waterstone will have a price increase. Our new pricing becomes effective January 1st, 2021.

As always, our representatives will be visiting with our new price books shortly. We will also have the price lists available digitally – contact your local representative for access.

We at Waterstone are always excited about what comes next! Our commitment to quality and original designs that inspire and illuminate kitchen projects around the world is what makes us stand out from our competitors. We cannot wait to share with you our new, American-made products in 2021.

Continued Success, Chris Kuran